GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:927
ANSWERED ON:06.03.2007
FREE TRADE WITH ASEAN
Meinya Dr. Thokchom

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether there is any progress in the negotiations for free trade with ASEAN;

(b) if so, the details thereof;

(c) the quantum of trade in terms of rupees with the ASEAN at present;

(d) the projected volume of trade in rupee terms after achieving free trade with the ASEAN;

(e) whether there is a work going on to establish road and rail links with the ASEAN via Myanmar; and

(f) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JAIRAM RAMESH)

(a) & (b) ASEAN Economic Ministers (AEM)-India Consultations were held on 11th January, 2007 at Cebu, Philippines followed by the ASEAN-India Summit meeting on 14th Jan, 2007 at the same place. During these meetings, it has been decided that both sides will require further consultations to negotiate a FTA.

(c) During 2005-06, India's exports to ASEAN were Rs.45,641,788 and the imports stood at Rs.66,040,888.

(d) As no final agreement has been reached, it is not possible to project the volume of trade.

(e) No, Sir.

(f) Does not arise.